

## Wim Plast Limited

**Transcript of the 37<sup>th</sup> Annual General Meeting of Wim Plast Limited held on Friday, 8<sup>th</sup> August 2025 at 11:00 A.M. (IST) through InstaMeet**

**Management:**

Sr. No.	Full Name	Designation
1	Pradeep G. Rathod	CEO, Chairman & Managing Director
2	Pankaj G. Rathod	Joint Managing Director
3	Gaurav P. Rathod	Director
4	Sudhakar L. Mondkar	Director
5	Piyush S. Chhajed	Director
6	Rasna R. Patel	Director
7	Madhusudan R. Jangid	Chief Financial Officer
8	Darsha Adodra	Company Secretary & Compliance Officer

**Moderator:** Good morning, everyone. A very warm welcome to all the panel members and the shareholders for the 37<sup>th</sup> annual general meeting of Wim Plast Limited. We have the requisite member present for the quorum.

Currently, we have total 32 members present for this meeting. I now hand over the proceedings to the Company Secretary. Over to you, ma'am.

**Company Secretary:** Thank you, Ashish. Dear members, good morning and a warm welcome to the 37<sup>th</sup> annual general meeting of your company, Wim Plast Limited.

I am Darsha Adodra, Company Secretary and Compliance Officer of your company and the moderator for this meeting, conducting this meeting from the corporate office of the company at Mumbai.

This meeting is being conducted through video conference in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI. In accordance with the circulars, the proceedings of this meeting shall be deemed to have taken place at the registered office of the company.

Joining me is Mr. Ashish Upadhyay from the company's registrar, MUFG Intime India Private Limited, formerly known as "Link Intime India Private Limited", who is serving as the technical moderator for this meeting. The proceedings of this meeting are being recorded for compliance purposes. Throughout the meeting, the participants would be on mute mode by default.

We have the requisite quorum present to conduct the proceedings of this meeting and hence, I call this meeting to order. Before we start the proceedings of this meeting, let me introduce you to the Board members of the company, whom you can see on the screen.

We have with us, physically present at the corporate office of the company:

## **Board of Directors**

1. Mr. Pradeep Rathod - CEO, Chairman and Managing Director, also the Chairman of CSR Committee and the Risk Management Committee.
2. Mr. Pankaj Rathod - Joint Managing Director
3. Mr. Madhusudan Jangid - Chief Financial Officer, and
4. Partner of M/s. Jeswani and Rathore - Statutory Auditor

The Directors present on the panel through video conference and joining from Mumbai are:

1. Mr. Piyush Chhajed - Independent Director and Chairman of both Audit Committee and Nomination and Remuneration Committee
2. Mr. Sudhakar Mondkar - Independent Director and Chairman of the Independent Directors Committee
3. Ms. Rasna Patel - Independent Director, and
4. Mr. Gaurav Rathod - Non-Executive Director

Also, attending the meeting virtually are the designated partner of the Secretarial Auditor of the Company, Mr. Pradeep Damania, Cost Auditor and partner of M/s. B P Shah and Co., Internal Auditor of the Company.

As the AGM is being held through video conference, the facility for appointment of proxies is not applicable. Members seeking to inspect the Register of Directors and KMP, the Register of contracts and arrangements, can send their request at the company's email id, i.e. [investor.grievances@celloworld.com](mailto:investor.grievances@celloworld.com). The Company has received requests from a few members to register themselves as speakers for this meeting. Accordingly, the floor will be open for these members to ask questions and express their views. Meanwhile, members may also post their questions on the "Ask Question" tab, which is visible on their video conferencing screen.

For the smooth conduct of the meeting, all the members will be kept in mute mode to avoid any noise or disturbance. Audio and video facility will be enabled for those members who have pre-registered as speakers, once we commence to announce the question-and-answer session. While speaking, we request the speakers to use earphones and minimize the voice in the background so that they are clearly audible.

During the AGM, if any member faces any issue, they may contact the helpline number which is mentioned in the notice of AGM at page no. 11.

I now hand over the proceedings of the meeting to Chairman Sir. Over to you Sir.

**Chairman:** Good morning, everyone. On behalf of the Board of Directors, it is my pleasure to welcome you all to the 37<sup>th</sup> Annual General Meeting of your company. I extend my heartfelt

greetings and sincere appreciation to each of you for joining us today and for your continued trust and support to the company.

Your presence reflects a commitment to our shared journey. We value your partnership as shareholders and stakeholders, and we look forward to updating you on the company's progress and future directions.

On a consolidated basis, the company reported a revenue of Rs. 367 crores for FY 2024-25, marking a 7.16% increase from Rs. 343 crores in year financial year 2023-24. Profit after tax grew to Rs. 57.35 crores. The Company maintained its dividend payout of Rs. 12 crores, consistent with the previous fiscal year.

The company offers a comprehensive range of plastic moulded furniture under the iconic "Cello" brand and is widely recognised for its superior quality and extensive product portfolio, one of the largest in India. It's product range serves a broad customer base, including household, Horeca, educational institutions and other institutional segments. The Company also caters to the children's market through its vibrant and appealing "Kidzbee" sub-brand with a robust omnichannel distribution network.

The company ensures wide market penetration and customer accessibility. The Company continues to focus on premiumizing it's product portfolio to meet evolving customer preferences. Aligned with the Make in India initiative, the company leverages its advanced manufacturing capabilities to drive growth and innovation.

During the year, the Company made significant strides on its innovation agenda, successfully launching 28 new products. With a sharp focus on sustainability, efficiency and consumer centricity, we remain confident in delivering strong growth and long-term value creation in the current fiscal year and beyond. I would also like to update you that the Company has filed a merger application with Cello World Ltd. Under the proposed scheme, each shareholder of the company will receive 0.86 shares of Cello World for every share held. As part of the restructuring, the Company will demerge into two separate businesses. The manufacturing business will merge with a wholly owned subsidiary of Cello World Ltd., and the remaining business of finance will merge directly with Cello World Ltd.

The stock exchange has already approved the scheme, and post-approval processes are currently underway. We will furnish all necessary information in due course and look forward to your support in approving it. I truly appreciate my fellow members of the Board for their valuable guidance.

I would like to express my sincere thanks to all our stakeholders, especially our shareholders, for their continued trust, confidence and unwavering support. We remain committed to transparency, accountability and generating enduring returns for all our stakeholders. Thank you for being an integral part of our journey. Thanks.

**Company Secretary:** Now we will move on to the agenda item of today's meeting. I trust all of you have received the annual report and the AGM notice, which includes the resolutions to be voted upon.

The annual report for FY24-25 comprising the notice of AGM, Audited financial statements for the financial year ended, Board and Auditors' reports have been sent through electronic

mode to all the members who have registered their email IDs with the company or with their respective depository participants. Also, a letter containing the web link, including the exact path where the complete details of the annual report are available, was sent to the members whose email addresses were not registered.

Hard copies of the annual report were sent to the registered address of those members who had requested for the same. The notice convening this AGM along with the auditor's report, has been duly circulated and made available to the members in advance and accordingly are being taken as read. The statutory auditors have issued an unqualified audit report on the company's annual accounts for the year ended.

The secretarial auditor have also issued an unqualified audit report on the secretarial records of the company. Before we proceed, I am pleased to inform you that the company had provided the facility for members to cast vote electronically on all the resolutions set forth in the notice. The remote e-voting period opened from Tuesday, 5<sup>th</sup> August 9 a.m. and ended on Thursday, 7<sup>th</sup> August, at 5 p.m. Members who have not cast their votes electronically and who would like to participate in the voting will have an opportunity to cast their votes at the end of the meeting through the e-voting system provided. To access this facility, they can click on the "Cast Your Vote" tab, which is available on the video conference screen.

We now take up the gist of the resolutions as set forth in the notice. Once all the resolutions are tabled, we will start with the question-and-answer session with the members.

Agenda No. 1 is to adopt the audited financial statements, standalone and consolidated for the financial year ended 31<sup>st</sup> March 2025.

Agenda No. 2: Declaration of dividend of Rs. 10 per equity share, which is 100% of the face value for the financial year ended 31<sup>st</sup> March 2025.

Agenda No.3: For the reappointment of Mr. Gaurav Rathod, a Director who retires by rotation and is eligible for reappointment.

Agenda No. 4: Ratification of remuneration payable to the cost auditor for the financial year 2025-26, and the last item being,

Agenda No. 5: The appointment of M/s. HSPN and Associates LLP, practising company secretaries as secretarial auditor and fix their remuneration.

The text of the resolutions along with the explanatory statement, is provided in the notice circulated to the members.

Now, the session will be open for questions and answers. Members who have been registered as speakers will be called serially to express their views. Kindly turn on your video when you are projected on the broadcast screen, unmute yourself and proceed to ask the question.

If any member is unable to join the video for any reason, the member can speak through the audio mode. If there is a connectivity problem at the speaker's end, we would ask the next speaker to join. The concerned speaker member may be called again to speak once the connectivity improves, and other members complete their turn.

Please mention your name and the location from where you are joining. In the interest of time, I request the speakers to limit your questions or comments to two minutes. To avoid repetition, Chairman Sir will respond to all the questions at the end.

I request the registrar to please call the speakers as per their serial number.

**Moderator:** Thank you, ma'am. I now invite our speaker number 1, Mr. Yusuf Rangwala. Mr. Yusuf, you are in the panel. Please start your video, and you may ask your question.

Mr. Yusuf, you are in the panel. You may speak now.

Mr. Yusuf.

It seems some connectivity issue.

Yes, Mr Yusuf.

**Yusuf Rangwala:** Yes, Sir. A very good morning, Sir. सर मुंबई से यूसुफ भाई रंगवाला बात करता हूँ सर। Sir, Chairman Sir, today there are 15 meetings. But I never... we have manufacturing all over... excellent company Sir... I would like to know what are the products at present? चेयर का जो प्रोडक्ट्स बनाते हैं आपका हमारे पास कितने शेयरहोल्डर्स हैं, सर? सर, डिस्काउंट कूपन भेजो क्योंकि मेरी बेटी को चेयर खरीदनी है, सर। आपका प्लास्टिक का चेयर, सर, वर्ल्ड फेमस है। चेयरमैन सर, हो सके तो हमें फैक्ट्री विज़िट कराना। फूलों की खुशबू कलियों की बहार, और दिवाली में आपका साथ। सर, दिवाली में कुछ गिफ्ट्स भेज दीजिए — यही मेरी रिक्वेस्ट है, सर। और फैक्ट्री विज़िट के लिए मैं आशा रखता हूँ सर। फूलों की खुशबू कलियों की बहार। मैं आपसे विदा लेना चाहता हूँ। Thank you very much. जय हिंद, सर। और मीटिंग चालू है, सर।

[Mr. Yusuf Rangwala spoke in Hindi as well as English, hence the English Version of it is pasted below]

*[Translation: Yes, Sir. A very good morning, Sir. Sir, this is Yusuf Bhai Rangwala speaking from Mumbai. Sir, Chairman Sir, today there are 15 meetings. But I never...we have manufacturing unit all over...excellent company Sir...I would like to know what the products are at present? The company that manufactures the chairs – how many shareholders do we have, sir? Sir, please send a discount coupon because my daughter wants to buy a chair, sir. Your plastic chairs, sir, are world-famous. Chairman sir, if possible, please arrange a factory visit for us. The fragrance of flowers, the blossoming of buds, and your support during Diwali. Sir, please send some goodies for Diwali – that's my request, sir. And I hope for a factory visit, sir. The fragrance of flowers, the blossoming of buds. I would like to take my leave now. Thank you very much. Jai Hind, sir. There are a lot of other meetings in progress, sir.]*

**Chairman:** Thank you. Thank you.

**Moderator:** Thank you, Mr. Yusuf. I now invite speaker number 2, Mr. Praful Chavda. Mr. Praful, you are in the panel. Please start your video, and you may ask a question.

**Praful Chavda:** Hello.

**Moderator:** Yes, Mr. Praful. You are audible.

**Praful Chavda:** मेरी आवाज आ रही है सर?

[Translation: *Can you hear me, sir?*]

**Moderator:** Yes, you are audible Sir.

**Praful Chavda:** चेयरमैन सर, बोर्ड ऑफ डायरेक्टर्स, मेरे साथी शेयरहोल्डर्स, मैं हैदराबाद से प्रफुल चावड़ा बोल रहा हूँ। सर, ऐसा देखें तो कंपनी के पिछले साल और इस साल में कुछ फर्क नहीं हुआ है।

[Mr. Praful Chavda spoke in Hindi, hence the English Version of it is pasted below]

[Translation: *Chairman Sir, Board of Directors, my fellow shareholders, I am Praful Chavda speaking from Hyderabad. Sir, frankly speaking, there has been no difference in the company's performance between last year and this year.*]

**Chairman:** Right.

**Praful Chavda:** कुछ बड़ा वर्ल्ड में ऐसा कोई काम भी नहीं हुआ कि अपने बिजनेस में रुकावट आए। परंतु देखा गया कि दोनों सालों में कुछ अंतर नहीं है। सर, मैं यह भी जानना चाहता हूँ कि अपनी कंपनी का जो ब्रांड नेम है, वह बहुत फ्रेमस ब्रांड नेम है। जो फ्रेमस ब्रांड नेम होता है, उसका डुप्लिकेट भी बनता है। तो डुप्लिकेट को पकड़ना कैसे है? क्या अपने पास कोई विजिलेंस डिपार्टमेंट है, जिसे पता चलता है कि हमारा प्रोडक्शन किसी जगह पर डुप्लिकेट में मिल रहा है, तो उसे कैसे पकड़ा जाए? कितने-कितने लोगों को पकड़ा गया है? कौन-कौन सी जगहों पर पकड़ा गया है? इसका कोई डिटेल हो तो बताइए।

और अगर किसी को पता चलता है कि मेरे पास जो प्रोडक्ट दिया गया है, मैंने तो ले लिया, पर मेरे हाथ में डुप्लिकेट आ गया है, तो कहाँ शिकायत करें? किसको बताएं? इसके बारे में कोई जानकारी नहीं रहती है।

तो इस बारे में भी बताइए। शाँप वाले के पास गए तो शाँप वाला बोलता है — “नहीं-नहीं, ये ओरिजिनल है। ओरिजिनल लेके जाओ।” लेकिन ये जानकारी कंपनी तक कैसे पहुँचाई जाए?

सीएसआर में अच्छा काम हो रहा है और सीएसआर को जारी रखिए। लेकिन बच्चों की शिक्षा पर और ज्यादा ज्यान दिया जाए तो अच्छा रहेगा। सर, कंपनी के स्पीकर्स को कुछ बेनिफिट तो मिलता नहीं है — तो कम से कम स्पीकर्स को यूनिट विज़िट कराइए ताकि हम कंपनी की यूनिट देख सकें। धन्यवाद।

*[Translation: Nothing significant happened in the world that would disrupt our business. However, it seems there's no difference between the two years. Sir, I also want to know about our company's brand name, which is a very famous brand name. Famous brand names are often counterfeited. So, how do we catch these counterfeiters? Do we have a vigilance department that tracks down counterfeit products? How many people have been caught? In which locations were they caught? Please provide any details you have on this. And what if someone discovers that the product they received, which they accepted, is actually a duplicate? Where can they complain? Who should they tell? There's no information available about this. So please provide information about this as well. If you go to the shopkeeper, he says, "No, no, this is original. Take the original one." But how can this information be conveyed to the company? Good work is being done in CSR, and please continue with it. However, it would be good if more attention is given to children's education. Sir, the company's speakers don't receive any benefits – so at least please arrange for the speakers to visit the company units so we can see them. Thank you.]*

**Moderator:** Thank you, Mr. Praful. Our speaker number 3 Ms. Lekha Shah, is currently not present in the panel. So, I now invite speaker number 4, Mr. D. K. Bhagwat. Mr. Bhagwat, you are in the panel. Please start your video and you may ask your question.

Mr. Bhagwat, you may speak now.

Mr. Bhagwat, you are not audible.

It seems some audio connectivity issue. So, we may move to the next speaker. I now invite speaker number 5, Mr. Himanshu Trivedi. Mr. Himanshu, you are in the panel. Please start your video, and you may ask your question.

Mr. Himanshu, you may speak now.

Mr. Himanshu. It seems some audio connectivity issue. So, I now invite speaker number 6, Mr. Jehangir Batiwala.

Mr. Jehangir, you are in the panel. Please start your video, and you may ask your question.

**Jehangir Batiwala:** Can you just hold on for a minute please? I am in another meeting. Just one minute more. One minute more.

Hello. Can you hear me?

**Moderator:** Yes, you are audible, Sir.

**Jehangir Batiwala:** ओके। गुड मॉर्निंग टू ऑल द डिब्लिटरीज़ ऑन द वीसी पैनल। सर, अभी तो सर, कोरोना- वोराना सब ख़त्म हो गया है। प्लस, सर, अब आप फिज़िकल मीटिंग करें क्या? मुझे अभी भी याद है, सर — हम पहले आते थे Nani Daman आपकी फैक्ट्री पर, बाहर शामियाने में बैठकर आराम से बातचीत करते थे, सर।

[Mr. Jehangir Batiwala spoke in Hindi as well as English, hence the English Version of it is pasted below]

[Translation: Okay. Good morning to all the dignitaries on the VC panel. Sir, now that the coronavirus and everything related to it is over, sir, can we have a physical meeting? I still remember, sir—we used to come to your factory at Nani Daman, sit comfortably in the tent outside, and have a relaxed conversation, sir.]

**Chairman:** करेंगे। अब भी करेंगे।

[Translation: We will do it. We will do it even now.]

**Jehangir Batiwala:** सर, आपकी मैंने पूरी स्पीच सुनी, सर। ज़्यादा सवाल नहीं हैं। बस इतना है कि रोडमैप बता दीजिए दो साल का — और कैपेक्स प्लान। और अगर कोई नए प्रोडक्ट्स आप ला रहे हों तो वो भी बताइए, सर। बस। Thank you very much. Thank you. Wish you all the best.

[Translation: Sir, I listened to your entire speech. I don't have many questions. I just need you to outline the two-year roadmap and the capex plan. And please also mention any new products you might be launching, sir. That's all. Thank you very much. Thank you. I wish you all the best.]

**Moderator:** Thank you Mr. Jehangir. Our speaker number 7 Mr. Abhishek J. is currently not present in the panel. So, I now invite speaker number 8, Mr. Om Prakash Kejriwal. Mr. Kejriwal, you are in the panel. Please start your video, and you may ask your question.

**Om Prakash Kejriwal:** सर जी, आपके पास जो Rs. 100 करोड़ आया है, क्या कोई नया करने का प्रोग्राम है? ये बताइएगा, सर। और साउथ कोलकाता में जो लैंड पार्सल है, उसको आप डेवलप कर सकते हैं। और धन्यवाद, सर जी, डिविडेंड को ₹1 से बढ़ाकर ₹1.55 प्रति शेयर करने के लिए। सर, एक रिक्वेस्ट है — कुछ फ़िज़िकल शेयर मैंने ट्रांसफर के लिए दिए थे। वो आपके रजिस्ट्रार ने वापस कर दिया था। अब 6 महीने की एक नई विंडो खुली है फिर से ट्रांसफर के लिए। तो मैं फिर से जमा देना चाहता हूँ और इसमें आपकी मदद चाहूँगा, सर। मैं आपका बहुत पुराना शेयरहोल्डर हूँ। आपकी मदद से मेरा ट्रांसफर वगैरह हो जाएगा। और फ़िज़िकल एनुअल रिपोर्ट के लिए भी मैंने रिक्वेस्ट की थी। if possible please send me a copy of the physical annual report. At last, Sir Ji, please maintain your smile and be cheerful. We are always there with you as a long-term investor. Thank you. Thank you, Sir.

[Mr. Om Prakash Kejriwal spoke in Hindi as well as English, hence the English Version of it is pasted below]

[Translation: Sir, regarding the ₹100 crore you received, do you have any plans for new projects? Please let us know, sir. Also, you could develop the land parcel in South Kolkata. And thank you, sir, for increasing the dividend from ₹1 to ₹1.55 per share. Sir, I have a request — I had submitted some physical shares for transfer. Your registrar returned them. Now a new 6-month window has opened for the transfer again. So I want to resubmit the documents, and I would appreciate your help with this, sir. I am a very old shareholder. With your help, my transfer and other formalities will be completed. I had also requested a physical copy of the annual report. If possible please send me a copy of the physical annual report. Finally, Sir,

*please stay well and cheerful. We are always with you as a long-term investor. Thank you. Thank you, Sir.]*

**Chairman:** Thank you. Thank you.

**Moderator:** Thank you, Mr. Kejriwal. Our speaker number 9 Mr. Manjit Singh, and our speaker Number 10, Mr. Anil Mehta, is currently not present in the panel. Chairman Sir, with your permission, can we allow Mr. Himanshu Trivedi to speak?

**Chairman:** Yes. Start.

**Moderator:** Thank you, Sir. Mr. Himanshu, you are in the panel. Please start your video, and you may ask your question.

Mr. Himanshu, you are in the panel. You may speak now.

Still, we are not able to connect with you, Mr. Himanshu.

Chairman, Sir, with your permission, can we allow Mr. D. K. Bhagwat to speak?

**Chairman:** Yes. Sure.

**Moderator:** Thank you, Sir. Mr. Bhagwat, you are in the panel. Please start your video, and you may ask your question.

**D. K. Bhagwat:** Hello. Am I audible, Sir, now? Can you hear me perfectly?

**Moderator:** Yes. You are audible, Sir.

**D. K. Bhagwat:** Ok. Thank you very much, Sir. Sir, sorry for my network. I am very sorry for that, Sir. Thank you very much, Sir. First of all, my name is Dnyaneshwar K. Bhagwat. I am from Mumbai. Respected Chairman, Board of Directors, I am thankful to our company secretary Darsha Ma'am for sending me the soft copy of the annual report and hard copy of the annual report well in advance, which is full of knowledge and easy to understand. So, I thanks to you and your team Ma'am. Sir, I am again thankful to Ma'am for the excellent, colourful, informative and all parameters of Corporate Governance norms. So, again, a thank you because she has done excellent work. So, I salute Ma'am for doing excellent work. Thirdly, I don't have much questions because the Chairman's speech in the opening remarks, Chairman Sir had given all the details. So, no more questions about the financial part.

Sir, I support all the resolutions. Sir, what are the new products in the pipeline? How do we arrange the raw material? Do we arrange the raw materials from China? If yes, could you give me the details? Sir, who is our main competitor in this business?

For the coming festivals, I wish you good luck and a bright future for coming festivals. Thank you very much for allowing me to speak. And sorry once again due to the network issue. I am sorry again Sir. Thank you very much Sir.

**Moderator:** Thank you, Mr. Bhagwat. With this, we complete the speaker shareholder queries. I now hand over the proceedings to the management team. Over to you.

**Chairman:** There were a few questions. I would like to elaborate on that. One was the duplication of products. So, we definitely, wherever we get the information from our market or sales personnel or even the distribution channels, we take action. We have rectified many. Some were on the brand name. People were writing- instead of Cello, it was Sello, and we have closed that. We have filed a suit. In many places, there is design copy. We are also taking action on an appropriate basis. We have a whole team working on that.

We have online on the board, we have an advocate firm which is looking after all our IPR, and whatever we file, we take proper action wherever we get the information. So, there would be some products, but definitely, wherever we get it, we close it as fast as possible, and we go by the legal route. It might take some time, but definitely we have achieved wherever we have done this process.

Factory visit, I think so there was a lot of demand and I would like Madhusudan to take information from and make a day where people can travel to the factory and whatever plan you want them to make the visit, you can definitely make. We are not importing any raw material from China because most of the raw material is available in India, and some special grades, which are coming from Singapore or UAE and Saudi.

What is the company's future agenda? As you have seen that we have filed a merger with Cello World. The company has a lot of cash liquidity, which is properly parked, and we are feeling that every year because at present, in consumer, we are thinking of where to expand. So, we do not want to expand in the wrong places, and we are really keeping this reserve to make a bigger shot, and once the merger happens, I think we will have a much bigger basket of the Cello World family.

So, that will benefit Wim Plast on its own in a different way, and so all the lines that Cello World is doing, we can expand in that particularly and that is why we wanted this merger. That was the main purpose also, keeping only Wim Plast separate and doing some activities only. In future, definitely post-merger, we will have a lot of things which will open up and the companies we have identified some lines, we are studying them, and over the next 6 to 12 months, we will definitely declare something.

I think most of the questions are answered. Anything left out, you can write it, and we will definitely give it.

**Company Secretary:** Members may note that the icon for e-voting is available on the video screen and will continue to be available for 15 minutes after the conclusion of this meeting. Therefore, members who have not cast their vote are requested to do so. The company has appointed Mr. Hemant Shetye, designated partner of M/s HSPN and Associates, LLP as the scrutinizer for the meeting to scrutinize the entire process of e-voting process in a fair and transparent manner. The results of the e-voting, along with the consolidated scrutinizer's report, will be declared at the earliest and not later than two working days from the conclusion of the meeting. And the same will be placed on the website of the company, on the website of BSE and MUFG Intime, the registrar.

As we reach the end of today's meeting, I would like to thank all the members present. I also wish to express my sincere appreciation to all the directors, authorised representatives, auditors and the scrutinizer for their presence and ongoing support.

I now invite the Chairman Sir, to kindly propose a vote of thanks. Thank you.

**Chairman:** Since there are no further matters, I now declared the meeting concluded.

I sincerely thank everyone for attending and kind support on today's agendas. Your presence, participation and feedback are truly appreciated. Thank you and have a wonderful day.