

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld.com

CIN NO : L25209DD1988PLC001544

Audited Standalone Financial Results for the Quarter and Year ended March 31, 2023.

(₹ in Lakhs)

Particulars	Quarter Ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1. Income	Unaudited	Unaudited	Unaudited	Audited	Audited
(a) Revenue from Operations	9,051.80	7,965.41	9,426.09	32,942.57	31,675.41
(b) Other Income	281.12	220.46	291.45	1,028.58	1,098.00
Total Income	9,332.92	8,185.87	9,717.54	33,971.15	32,773.41
2. Expense					
(a) Cost of Materials Consumed	5,163.37	3,739.86	4,431.35	16,740.55	16,435.29
(b) Purchase of Traded Goods	349.88	903.77	819.44	2,344.24	2,396.48
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(167.36)	(40.30)	665.42	426.23	407.94
(d) Employee Benefits Expense	574.89	657.74	563.37	2,516.49	2,344.05
(e) Finance Costs	1.85	2.39	3.78	11.00	14.05
(f) Depreciation / Amortisation Expense	335.87	354.55	374.67	1,428.16	1,626.76
(g) Other Expenses	1,417.42	1,268.33	1,195.03	5,061.57	4,789.53
Total Expenses	7,675.91	6,886.34	8,053.07	28,528.23	28,014.09
3. Profit before Exceptional Item & Tax	1,657.01	1,299.53	1,664.47	5,442.92	4,759.32
4. Exceptional Item					
5. Profit Before Tax	1,657.01	1,299.53	1,664.47	5,442.92	4,759.32
6. Tax Expenses	407.16	339.04	457.23	1,364.65	1,225.40
7. Profit for the Period	1,249.85	960.49	1,207.24	4,078.27	3,533.92
8. Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit or Loss	(27.34)	7.07	(6.15)	(6.11)	28.30
- Income Tax Effect on above	6.88	(1.78)	1.55	1.54	(7.12)
b) Items that will be reclassified to Profit or Loss	(71.84)	(55.72)	-	(42.13)	10.13
- Income Tax Effect on above	18.08	14.02	-	10.60	(2.55)
9. Total Other Comprehensive Income (Net of tax)	(74.22)	(36.41)	(4.60)	(36.10)	28.76
10. Total Comprehensive Income for the period	1,175.63	924.08	1,202.64	4,042.17	3,562.68
11. Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
12. Other Equity					
13. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)					
a) Basic (in ₹)	10.41	8.00	10.06	33.98	29.44
b) Diluted (in ₹)	10.41	8.00	10.06	33.98	29.44

Notes:

1) The above Unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The Audit Committee has reviewed the results and approved them by the Board of Directors at their respective meeting held on May 29, 2023.



3) Segment Reporting

Particulars	Standalone				
	Quarter Ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Unaudited	Unaudited	Unaudited	Audited	Audited	
1) Segment Revenue					
a) Plastics,Furniture & allied Products	9,006.13	7,862.19	8,741.01	31,842.15	30,059.60
b) Others (Moulds)	45.66	103.22	685.08	1,100.41	1,615.81
Revenue from the Operations	9,051.80	7,965.41	9,426.09	32,942.57	31,675.41
2) Segment Results					
a) Plastics,Furniture & allied Products	1,676.05	1,394.58	1,436.99	5,388.40	4,198.26
b) Others (Moulds)	15.68	5.10	93.49	183.33	408.76
c) Unallocated (Investment Income)	273.36	201.67	273.00	976.49	1,068.75
Segment Profit Before Interest & Tax	1,965.09	1,601.35	1,803.48	6,548.22	5,675.77
Less: Finance Cost	1.85	2.39	3.78	11.00	14.05
Less: Unallocable Expenses	306.23	299.43	135.23	1,094.30	902.40
Profit Before Tax	1,657.01	1,299.52	1,664.47	5,442.92	4,759.32
Less: Tax Expenses	407.16	339.04	457.23	1,364.65	1,225.40
Add: Other Comprehensive Income	(74.21)	(36.40)	(4.60)	(36.09)	28.76
Profit After Tax	1,175.63	924.08	1,202.64	4,042.17	3,562.68

Note on Segment

i) Business Segment

As per Ind AS108 " Operating Segments", the Company has indentified the reportable segment which is reviewed and evaluated by the Management.

ii) Segment assets and liabilities

The Company mainly deals in Plastic and Articles thereof , most of the asset and liabilities of the reportable segment are common/interchangeable, it is not practically possible to allocate. Hence segment asset and liabilities has not been presented in segment wise.

4) The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between unaudited figures in respect of the year ended March 31, 2023 and March 31, 2022 and the unaudited figures of quarter ended Dec 31, 2022 and unaudited figures of quarter ended Dec 31, 2021 respectively.

5) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Director
Wim Plast Limited

Pradeep G Rathod
(CEO, Chairman & Managing Director)
(DIN - 00027527)

Place : Mumbai
Date : May 29 ,2023

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

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Independent Auditor's Report on Audit of Quarterly and Annual Standalone Financial Results of Wim Plast Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To

**The Board of Directors of
Wim Plast Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying "Statement of Audited Standalone Financial Results of **Wim Plast Limited**" ("the Company") for the Quarter/Year ended March 31, 2023" ("Statement") and (refer paragraph of 'Other Matters' section below), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year then ended .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone interim financial information for the quarter and year ended 31st March, 2023. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

For JESWANI & RATHORE
Chartered Accountants
(FRN: 104202W)

DHIREN
 KHUBILAL
 RATHORE



Digitally signed by DHIREN
 KHUBILAL RATHORE
 Date: 2023.05.29 19:43:51 +05'30'

Per Dhiren K Rathore

Partner

M.No: 115126

UDIN: 23115126BGYBRS9783

Place: Mumbai

Date: 29.05.2023

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld.com

CIN NO : L25209DD1988PLC001544

Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2023.

(₹ in Lakhs)

Particulars	Quarter Ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1. Income					
(a) Revenue from Operations	9,051.80	7,965.41	9,455.58	33,061.73	31,875.14
(b) Other Income	352.21	220.53	289.60	1,097.00	1,096.40
Total Income	9,404.01	8,185.94	9,745.19	34,158.73	32,971.54
2. Expense					
(a) Cost of Materials Consumed	5,163.37	3,739.86	4,431.35	16,740.55	16,435.29
(b) Purchase of Traded Goods	349.88	903.77	820.06	2,349.83	2,490.42
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(167.37)	(40.31)	666.43	424.03	407.45
(d) Employee Benefits Expense	574.89	657.74	608.60	2,571.48	2,496.25
(e) Finance Costs	1.85	2.39	3.79	11.00	14.06
(f) Depreciation / Amortisation Expense	335.87	354.55	374.93	1,428.69	1,627.81
(g) Other Expenses	1,417.66	1,268.33	1,208.69	5,075.24	4,823.62
Total Expenses	7,676.14	6,886.33	8,113.82	28,600.81	28,294.92
3. Profit before Exceptional Item & Tax	1,727.87	1,299.60	1,631.37	5,557.92	4,676.61
4. Exceptional Item	-	-	-	-	-
5. Profit Before Tax	1,727.87	1,299.60	1,631.37	5,557.92	4,676.61
6. Tax Expenses	407.16	339.05	448.27	1,375.88	1,204.12
7. Profit for the Period	1,320.71	960.55	1,183.10	4,182.04	3,472.49
8. Profit attributable to Non Controlling Interest	-	-	(9.61)	13.13	(23.77)
9. Profit after Non Controlling Interest	1,320.71	960.55	1,192.71	4,168.91	3,496.27
10. Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit or Loss	(27.34)	7.07	(6.15)	(6.11)	28.30
- Income Tax Effect on above	6.88	(1.78)	1.55	1.54	(7.12)
b) Items that will be reclassified to Profit or Loss	(71.84)	(55.72)	-	(42.13)	10.13
- Income Tax Effect on above	18.08	14.02	-	10.60	(2.55)
11. Total Other Comprehensive Income (Net of tax)	(74.22)	(36.40)	(4.60)	(36.10)	28.75
12. Total Comprehensive Income for the period	1,246.49	924.14	1,188.11	4,132.80	3,525.03
13. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
14. Other Equity					
15. Earning Per Equity Share (EPS) (Face Value of ₹ 10/-each)					
a) Basic (in ₹)	11.00	8.00	9.94	34.73	29.13
b) Diluted (in ₹)	11.00	8.00	9.94	34.73	29.13

Notes:

1) The above Unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The Audit Committee has reviewed the results and approved them by the Board of Directors at their respective meeting held on May 29, 2023.

3) During the year the group has disposed off the complete stake in its subsidiary, Wim Plast Modletipo Pvt Ltd. The income arising from the same has duly accounted for.



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Particulars	Consolidated				
	Quarter Ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1) Segment Revenue	Unaudited	Unaudited	Unaudited	Audited	Audited
a) Plastics,Furniture & allied Products	9,006.13	7,862.19	8,741.01	31,842.15	30,059.60
b) Others (Moulds)	45.66	103.22	714.57	1,219.58	1,815.54
Revenue from the Operations	9,051.80	7,965.41	9,455.58	33,061.73	31,875.14
2) Segment Results					
a) Plastics,Furniture & allied Products	1,676.05	1,394.58	1,436.99	5,388.40	4,198.26
b) Others (Moulds)	86.56	5.10	60.38	298.31	326.07
c) Unallocated (Investment Income)	273.36	201.75	273.00	976.49	1,068.75
Segment Profit Before Interest & Tax	2,035.97	1,601.43	1,770.37	6,663.21	5,593.08
Less: Finance Cost	1.85	2.39	3.79	11.00	14.06
Less: Unallocable Expenses	306.23	299.43	135.22	1,094.29	902.40
Profit Before Tax	1,727.87	1,299.60	1,631.37	5,557.92	4,676.61
Less: Tax Expenses	407.16	339.05	448.27	1,375.88	1,204.12
Add: Other Comprehensive Income	(74.22)	(36.40)	(4.60)	(36.10)	28.75
Less: Share of Non Controlling Interest	-	-	9.61	(13.13)	23.77
Profit After Tax	1,246.49	924.14	1,188.11	4,132.80	3,525.03

Note on Segment

i) Business Segment

As per Ind AS108 " Operating Segments", the Group's has indentified the reportable segment which is reviewed and evaluated by the Management.

ii) Segment assets and liabilities

The Group's mainly deals in Plastic and Articles thereof, most of the asset and liabilities of the reportable segment are common/interchangeable, it is not practically possible to allocate. Hence segment asset and liabilities has not been presented in segment wise.

5) The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between unaudited figures in respect of the year ended March 31, 2023 and March 31, 2022 and the unaudited figures of quarter ended Dec 31, 2022 and unaudited figures of quarter ended Dec 31, 2021 respectively.

6) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Directors
Wim Plast Limited

Pradeep G Rathod
(CEO, Chairman & Managing Director)
(DIN - 00027527)

Place : Mumbai

Date : May 29 ,2023

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

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**Independent Auditor's Report on Audit of Quarterly and Annual Consolidated Financial Results of
Wim Plast Limited ("the Holding Company") pursuant to the requirements of Regulations 33 and 52 of
the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

To

**The Board of Directors of
Wim Plast Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of "Audited Consolidated Financial Results for the Quarter/Year ended 31st March 2023" (refer paragraph of 'Other Matters' section below) of **Wim Plast Limited** ("the Holding Company"), and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement includes the results of the **WIM PLAST MOULDING PRIVATE LIMITED**;

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated interim financial information for the quarter and year ended March 31, 2023. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**For JESWANI & RATHORE
Chartered Accountants
(FRN: 104202W)**

DHIREN
KHUBILAL
RATHORE

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**Per Dhiren K Rathore
Partner
M.No: 115126
UDIN: 23115126BGYBRT6650
Place: Mumbai
Date: 29.05.2023**

Particulars	Standalone		Consolidated	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
ASSETS				
1) Non-current assets				
a) Property, plant and equipment	7,434.07	9,839.95	7,434.07	9,841.25
b) Right-of-use assets	258.68	360.24	258.68	360.24
c) Financial assets				
i) Investment	4,991.14	3,525.00	4,981.14	3,500.00
ii) Loans	32.67	51.32	32.67	51.32
iii) Other financial assets	198.93	179.82	198.93	179.82
d) Non-current tax assets (net)	108.92	27.55	108.92	37.96
e) Other non-current assets	79.98	272.85	79.98	274.69
Total non-current assets	13,104.39	14,256.73	13,094.39	14,245.28
2) Current assets				
a) Inventories	9,249.00	10,166.60	9,249.00	10,172.44
b) Financial assets				
i) Investments	10,576.17	11,495.19	10,576.17	11,495.19
ii) Trade receivable	7,410.06	6,814.15	7,410.06	7,148.39
iii) Cash & cash equivalents	147.78	299.37	148.70	314.26
iv) Bank balances other than (iii) above	506.07	272.76	513.09	282.13
v) Loans	5,043.96	38.83	5,043.96	40.82
vi) Other financial assets	611.97	241.85	611.97	241.86
c) Other current assets	447.27	614.90	447.27	665.86
Total current assets	33,992.28	29,943.65	34,000.22	30,360.95
Asset classified as held for sale	1,544.40	-	1,544.40	-
Total assets	48,641.07	44,200.38	48,639.01	44,606.23
EQUITY & LIABILITIES				
Equity				
a) Equity share capital	1,200.34	1,200.34	1,200.34	1,200.34
b) Other equity	43,156.83	40,074.92	43,154.90	39,982.36
Total equity	44,357.17	41,275.26	44,355.24	41,182.70
Non Controlling Interest				(50.35)
Liabilities				
1) Non-current liabilities				
a) Financial liabilities				
(i) Lease liabilities	-	86.12	-	86.12
b) Provisions	89.70	71.47	89.70	71.47
c) Deferred tax liabilities (net)	781.27	841.26	780.88	788.61
Total non-current liabilities	870.97	998.85	870.58	946.20
2) Current liabilities				
a) Financial liabilities				
i) Lease Liabilities	-	21.20	-	21.20
ii) Trade payables				
- Dues of small enterprises and micro enterprises	344.15	243.00	344.15	243.00
- Dues of creditors other than small enterprises and micro enterprises	1,312.71	842.91	1,312.94	937.52
iii) Other financial liabilities	92.77	135.36	92.77	135.36
b) Provisions	85.37	71.61	85.37	71.61
c) Other current liabilities	1,577.93	612.19	1,577.95	1,119.00
Total current liabilities	3,412.93	1,926.27	3,413.18	2,527.69
Total equity and liabilities	48,641.07	44,200.38	48,639.00	44,606.23



Cash Flow Statement

for the year ended March 31, 2023.

Standalone

Consolidated

(₹ in Lakhs)

Particulars	2022-23	2021-22	2022-23	2021-22
Cash Flow From Operating Activities				
Net profit before tax as per statement of profit and loss	5,442.92	4,759.32	5,557.92	4,676.62
Add : Adjusted for :				
Depreciation	1,428.16	1,626.76	1,428.69	1,627.81
Provision for doubtful debts	-	45.23		45.26
Interest on lease assets	6.08	10.62	6.08	10.62
Loss on bond	-	10.13		10.13
Bad Debts written off	33.68	8.19	33.68	8.19
Provision for gratuity	35.15	3.70	35.15	3.70
	1,503.07	1,704.63	1,503.60	1,705.71
	6,945.99	6,463.95	7,061.52	6,382.33
Less : Adjusted for :				
Interest received	444.90	378.69	445.98	385.60
Dividend received	61.40	61.05	61.40	61.05
Foreign exchange (gain)	12.67	9.56	10.32	7.89
Profit on sale of property, plant & equipment	9.36	5.18	9.36	5.18
Gain on termination of lease	13.08	-	13.08	-
Net Gain due to loss of control of subsidiary			70.88	
Net gain on financial assets	213.50	604.81	213.50	604.81
Profit on sale of investments	268.32	31.87	268.32	31.87
	1,023.23	1,091.16	1,092.85	1,096.39
	5,922.76	5,372.79	5,968.67	5,285.93
Operating profit before Working Capital Changes				
Adjusted for :				
Increase)/Decrease in-Inventories	917.60	146.87	923.44	146.39
Increase)/Decrease in-Trade Receivable	(616.92)	(279.37)	(285.03)	(468.82)
Increase)/Decrease in-Loans Given	19.04	(22.73)	21.03	(24.72)
Increase)/Decrease in-Other Non Current Assets	192.87	(214.40)	194.70	(211.65)
Increase)/Decrease in-Other Current Assets	167.63	(251.18)	218.66	(233.81)
Increase)/Decrease in-Other Financial Assets	(89.23)	111.67	(89.23)	134.46
Increase/(Decrease) in-Trade Payables	570.94	(492.46)	476.57	(469.74)
Increase/(Decrease) in-Other Financial Liabilities	(42.59)	(23.65)	(42.59)	(23.65)
Increase/(Decrease) in-Provisions	(9.28)	(17.86)	(9.28)	(17.87)
Increase/(Decrease) in-Other Current Liabilities	965.74	(472.80)	458.93	(306.75)
	2,075.80	(1,515.91)	1,867.20	(1,476.16)
	7,998.56	3,856.88	7,835.87	3,809.77
	(1,493.87)	(1,217.22)	(1,486.50)	(1,193.23)
	6,504.69	2,639.66	6,349.37	2,616.54
Cash Generated from Operations				
Taxes Paid (Net)				
Net Cash Flow From/ (Used in) Operating Activities (A)				
Cash Flow From Investing Activities				
Purchase of property, plant and equipments	(612.55)	(164.03)	(612.55)	(164.03)
Proceed from disposal of property, plant and equipments	76.49	25.37	76.49	25.37
Proceed / Derecognition of subsidiary	15.00	-	152.93	-
Purchase of investment	(9,610.44)	(8,869.66)	(9,610.44)	(8,869.66)
Proceed from investment	9,488.00	6,484.11	9,488.00	6,484.11
Loans given	(5,005.52)	-	(5,005.52)	-
Advances for financial assets	(300.00)	-	(300.00)	-
Investment in fixed Deposit	(233.31)	(53.55)	(230.95)	(55.07)
Dividend received	61.40	61.05	61.40	61.05
Interest received	444.90	378.69	445.98	385.60
	(5,676.03)	(2,138.02)	(5,534.66)	(2,132.64)
Cash Flow From Financing Activities				
Dividend Paid	(960.27)	(600.17)	(960.27)	(600.17)
Payment of Lease Liabilities	(20.00)	(30.00)	(20.00)	(30.00)
Net Cash Flow From/ (Used in) Financing Activities (C)				
Net Increase/(Decrease) in Cash & Cash Equivalents				
Opening Balance of Cash and Cash Equivalents	(151.61)	(128.53)	(165.56)	(146.26)
Lossing Balance of Cash and Cash Equivalents	299.37	427.90	314.26	460.52
	147.76	299.37	148.70	314.26



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May 29, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

**Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the
SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir/ Madam,

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that M/s. Jeswani & Rathore, Chartered Accountants (FRN: 104202W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion (i.e. unqualified) on Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2023.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited



Madhusudan R. Jangid
Chief Financial Officer

