

May 22, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub : Outcome of the Board Meeting held on 22nd May, 2024

Dear Sir/ Madam,

This is further to the Company's letter dated 12th May, 2024, intimating the date of Board Meeting for consideration of Audited Financial Results for the fourth quarter and year ended 31st March, 2024 and recommendation of final dividend, if any.

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held today at the Corporate Office of the Company have inter-alia, considered and unanimously approved:

1. Financial Results and Dividend

- i. Audited Financial Results (both Standalone and Consolidated) alongwith Auditors' Report by the Statutory Auditor of the Company, for the Quarter and Financial Year ended 31st March, 2024;

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2024 along with the Statutory Auditors' Report and a Declaration duly signed by the CFO for unmodified Audit Report.

The extract of the Audited Financial Results shall be published in the newspapers as per the relevant regulations.

- ii. Audited Financial Statements (both Standalone and Consolidated) for the Financial Year ended 31st March, 2024 including Balance Sheet, Statement of Profit & Loss and Cash Flow Statement.
- iii. Recommendation of Final dividend @ 100% i.e. Rs. 10/- (Rupees Ten only) each on Equity Shares of the Company of face value of Rs. 10/- each for the Financial Year 2023-24, subject to approval of Members at the ensuing Annual General Meeting (AGM) of the Company. The Dividend, if approved, by the members at

the ensuing AGM will be credited/ dispatched to the shareholders on or after the 5th day from the date of AGM.

2. Annual General Meeting and Book Closure

- i. Approved the draft Notice of 36th Annual General Meeting (AGM) of the Members of the Company. The 36th AGM will be held on **Saturday, August 10, 2024 at 11.00 a.m.** through Video Conferencing / Other Audio Visual Means (VC/ OAVM) facility in accordance with the applicable circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- ii. Register of Members and Share Transfer Books will remain closed from **Saturday, August 3, 2024 to Saturday, August 10, 2024** (both days inclusive) for the purpose of Annual General Meeting and Dividend.
- iii. The Dividend when sanctioned will be payable to those Equity Shareholders, holding shares either in physical form or in dematerialized form on the close of **Friday, August 2, 2024** and will be paid on or after **Thursday, August 15, 2024**.

3. E-voting

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically i.e. Remote e-voting for transacting the items of business as set out in the Notice of Annual General Meeting.

For the aforesaid purpose, the Company has fixed **Friday, August 2, 2024** as the cut-off date to determine the entitlement of voting rights of members for remote e- voting.

4. Change in directorate: Re-appointment of Directors

Pursuant to the mandatory provisions of SEBI Listing Regulations, 2015 and the Companies Act, 2013 and based on the recommendation of the Nomination and Remuneration Committee; subject to the approval of members and such other approvals as may be required, the Board have considered and unanimously approved the following:

- i. Re-appointment of Mr. Pradeep G. Rathod (DIN: 00027527) as the Managing Director & CEO of the Company for a period of 5 (five) years with effect from June, 29, 2024 at a remuneration of Rs. 140 Lakhs p.a., subject to approval of Members at the ensuing AGM.

- ii. Re-appointment of Mr. Piyush S. Chhajed (DIN: 02907098) as an Independent Director of the Company for the second term of 5 (five) years with effect from March 14, 2025, subject to the approval of Members at the ensuing AGM, as his current term of office expires as on March 13, 2025 (i.e. prior to the AGM of 2025).

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III and SEBI Disclosure Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given herein under:

Sr. No.	Details of events that need to be provided	Information of such events	
1.	Name of the Director	Pradeep G. Rathod	Piyush S. Chhajed
2.	Date of Birth	23/01/1965	08/11/1977
3.	Age	59	46
4.	Reason for change, viz. appointment, resignation, removal, death or otherwise	Re-appointment as Managing Director & CEO of the Company, subject to approval of the Shareholders.	Re-appointment as a Non - Executive Independent Director of the Company, subject to approval of the Shareholders.
5.	Date of appointment / cessation (as applicable) & term of appointment	On the recommendation of the Nomination & Remuneration Committee, the Board of the Company in the Board Meeting held on 22.05.2024 approved re-appointment of Mr. Pradeep G. Rathod for a term of 5 (five) consecutive years.	On the recommendation of the Nomination & Remuneration Committee, the Board of the Company in the Board Meeting held on 22.05.2024 approved re-appointment of Mr. Piyush S. Chhajed for a second term of 5 (five) consecutive years.
6.	Brief profile	Mr. Pradeep G. Rathod is the Chairman and Managing Director of our Company and has been an active member of the Board since incorporation. He has rich and diversified experience of over 40 years in all aspects of the business - manufacturing, marketing, finance, exports, sales & business development and overall administration control.	CA Piyush S. Chhajed has been associated as an Independent Director for 5 years now and brings 24 years of extensive expertise being a Senior Partner at M/s Chhajed & Doshi, Chartered Accountants, a distinguished Chartered Accountancy firm located in Mumbai. His educational background boasts a Bachelor's degree in Commerce (B. Com)

		<p>His astute understanding of the economic environment has helped in initiating & building numerous new business opportunities for the Company and the Group.</p> <p>His proactive, personalised approach to the business and competitive spirit has helped towards the growth of the Group.</p> <p>His journey has been marked by his ambitious and entrepreneurial vision, coupled with great vigour and hard work. He is one of the inspiring leaders in the consumer houseware industry with esteemed reputation.</p>	<p>and a Diploma in Information Systems Audit (DISA).</p> <p>He is a member of the Central Council of the Institute of Chartered Accountants of India (ICAI) since 2022 and is currently Chairman of Direct Tax Committee and Vice Chairman of Expert Advisory Committee and also represents ICAI at ASEAN Federation of Accountants (AFA).</p> <p>He has also served all the three pivotal Standing Committees of ICAI - Executive, Examination & Finance, showcasing his multifaceted understanding of the profession. Beyond his professional pursuits, he is also actively engaged in various trusts and organizations, where he serves as an Independent Director, Honorary Board Member, Honorary Vice President, and Trustee in different capacities.</p> <p>Being the Chairman of Audit Committee, his in-depth knowledge and understanding will help in financial reporting, internal control, risk management, internal and external audit function of the Company.</p>
7.	Disclosure of relationships between Directors	Brother of Mr. Pankaj G. Rathod and Father of Mr. Gaurav P. Rathod	NIL
8.	Shareholding, if any	NIL	NIL

	in the Company.		
9.	Affirmation that the Director being appointed in not debarred from holding the office of director by virtue of SEBI or any other authority	We affirm that the Director being re-appointed is not debarred from holding the office of director by virtue of SEBI or any other authority.	We affirm that the Director being re-appointed is not debarred from holding the office of director by virtue of SEBI or any other authority.

Further pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023 read with the email received BSE dated April 22, 2024, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for financial year ended March 31, 2024 is enclosed along with the Audited Financial Results.

The above information will also be made available on the Company's website:
<https://www.cellowimplast.com/>

The Meeting commenced at 4.00 p.m. and concluded at 9.15 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited

Darsha Adodra
Company Secretary & Compliance Officer
(FCS: 12831)
End: A/a