

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld.com

CIN NO : L25209DD1988PLC001544

Audited Standalone Financial Results for the Quarter ended and Year Ended ended March 31, 2024.

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
(a) Revenue from Operations	9,808.82	8,710.57	9,051.80	34,283.59	32,942.57
(b) Other Income	673.06	551.27	281.12	2,470.30	1,028.58
Total Income	10,481.88	9,261.84	9,332.92	36,753.89	33,971.15
2. Expense					
(a) Cost of Materials Consumed	4,497.77	4,192.37	5,163.37	17,068.73	16,740.55
(b) Purchase of Traded Goods	221.53	483.86	349.88	1,697.00	2,344.24
(c) Change in Inventories of Finished Goods, Semi Finished Goods and Stock-in-Trade	1,389.96	308.47	(167.36)	919.46	426.23
(d) Employee Benefits Expense	695.76	713.13	574.89	2,778.68	2,516.49
(e) Finance Costs	0.75	3.25	1.85	10.40	11.00
(f) Depreciation / Amortisation Expense	297.23	296.75	335.87	1,191.60	1,428.16
(g) Other Expenses	1,238.02	1,546.26	1,417.42	5,732.57	5,061.56
Total Expenses	8,341.02	7,544.09	7,675.91	29,398.44	28,528.22
3. Profit before Exceptional Item & Tax	2,140.86	1,717.75	1,657.01	7,355.45	5,442.92
4. Exceptional Item	-	-	-	-	-
5. Profit Before Tax	2,140.86	1,717.75	1,657.01	7,355.45	5,442.92
6. Tax Expenses	512.40	431.46	407.16	1,782.40	1,364.65
7. Profit for the Period	1,628.46	1,286.29	1,249.85	5,573.05	4,078.27
8. Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit or Loss	52.00	(1.53)	(27.34)	47.42	(6.11)
- Income Tax Effect on above	(13.09)	0.38	6.88	(11.93)	1.54
b) Items that will be reclassified to Profit or Loss	(38.38)	(16.00)	(71.84)	6.54	(42.13)
- Income Tax Effect on above	9.66	4.03	18.08	(1.65)	10.60
9. Total Other Comprehensive Income (Net of tax)	10.19	(13.12)	(74.22)	40.38	(36.10)
10. Total Comprehensive Income for the period	1,638.65	1,273.17	1,175.63	5,613.43	4,042.17
11. Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
12. Other Equity				47,749.98	43,156.84
13. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)					
a) Basic (in ₹)	13.57	10.72	10.41	46.43	33.98
b) Diluted (in ₹)	13.57	10.72	10.41	46.43	33.98

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Notes:

1) The Audited Standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The Audited Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 22, 2024.

3) In accordance with Ind AS 2 - Inventories, the Company has during the year changed the accounting method for determining cost of Inventory of Raw Materials, Finished Goods and Work in Process from First In First Out (FIFO) basis to Weighted Average Method.

The Company believes that this change to weighted average method is preferable as it reflects better matching of the actual cost flows with the physical flow of goods.

In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the impact i.e. increase/(decrease) due to change in method of determining cost of Inventory on each item of Statement of Profit and Loss is as under:

Particulars	(₹ in Lakhs)	
	Quarter Ended	Year Ended
	31.03.2024	31.03.2024
1) Increase(decrease) in Cost of materials consumed	9.50	9.50
2) Increase/(decrease) in Changes in Inventories of Finished goods, Semi Finished Goods and Stock-in-Trade	3.22	3.22
3) Increase/(decrease) in Profit before Tax	(12.72)	(12.72)
4) Increase/(decrease) in Tax Expenses	3.20	3.20
5) Increase/(decrease) in Profit after Tax	(9.52)	(9.52)
6) Change in EPS (Basic) (Rs.)	(0.08)	(0.08)
7) Change in EPS (Diluted) (Rs.)	(0.08)	(0.08)

Following is the impact i.e. increase/ (decrease) due to change in method of determining cost on each item of Balance Sheet is as under:

Particulars	Quarter Ended	Year Ended
	31.03.2024	31.03.2024
1) Increase/(decrease) in Inventories	(12.72)	(12.72)
2) Increase/(decrease) in Other Equity	(9.52)	(9.52)
3) Increase/(decrease) in Tax Provisions	(3.20)	(3.20)

The impact on the previous year's figure on account of change has not been given effect to retrospectively, being impracticable. To this extent, previous year's figures are not comparable.

4) Segment Reporting

Particulars	(₹ in Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1) Segment Revenue					
a) Plastics, furniture & allied products	8,805.65	7,675.09	9,006.13	32,214.62	31,842.15
b) Others (Moulds)	1,003.17	1,035.48	45.66	2,068.97	1,100.42
Revenue from the Operations	9,808.82	8,710.57	9,051.80	34,283.59	32,942.57
2) Segment Results					
a) Plastics, furniture & allied products	1,660.59	1,303.22	1,676.05	6,168.91	5,388.40
b) Others (Moulds)	111.84	161.04	15.68	274.43	183.33
c) Unallocated (Investment Income)	656.68	551.60	273.36	2,076.03	976.49
Segment Profit Before Interest & Tax	2,429.11	2,015.86	1,965.09	8,519.37	6,548.22
Less: Finance Cost	0.75	3.25	1.85	10.40	11.00
Less: Other Unallocable Expenses	287.51	294.86	306.23	1,153.52	1,094.30
Profit Before Tax	2,140.86	1,717.75	1,657.01	7,355.45	5,442.92
Less: Tax Expenses	512.40	431.46	407.16	1,782.40	1,364.65
Add: Other Comprehensive Income	10.19	(13.12)	(74.22)	40.38	(36.09)
Profit After Tax	1,638.65	1,273.18	1,175.63	5,613.43	4,042.17

Note on Segment**i) Business Segment**

As per Ind AS108 "Operating Segments", the Company has identified the reportable segment which is reviewed and evaluated by the Management.

ii) Segment assets and liabilities

The Company mainly deals in Plastics, furniture & allied products thereof. Most of the asset and liabilities of the reportable segment are common/interchangeable, Hence, it is not practically possible to segregate them. Therefore, segment assets and liabilities have not been presented segment wise.

5) The figures for the quarter ended March 31, 2024 and quarter ended March 31, 2023 are the balancing figures between unaudited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the unaudited figures of quarter ended Dec 31, 2023 and unaudited figures of quarter ended Dec 31, 2022 respectively.

6) The Board of Directors have recommended a payment of Final Dividend of Rs. 10/- (100%) (Rupees Ten) per equity share of the face value of Rs. 10/- each for the financial year 2023-24.

7) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Directors
Wim Plast Limited

Pradeep G. Rathod

(CEO, Chairman & Managing Director)

(DIN - 00027527)

Place : Mumbai

Date : May 22, 2024

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: +91 22 22816968/ 22834451/ 40066968

EMAIL: jeswani.rathore@gmail.com

Independent Auditor's Report on Audit of Quarterly and Annual Standalone Financial Results of Wim Plast Limited ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Wim Plast Limited

Opinion

We have audited the accompanying Statement containing Standalone Financial Results of **Wim Plast Limited** ("the Company") for the Quarter/Year ended March 31, 2024 ("Statement") and (refer paragraph of 'Other Matters' section below), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the Year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended. .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Management and Those Charged with Governance for this Statement

This accompanying Statement which includes the Standalone Financial Results for the year ended March 31, 2024 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended March 31, 2024 is not modified in respect of this matter.

For JESWANI & RATHORE

Chartered Accountants

(FRN: 104202W)

DHIREN

KHUBILAL

RATHORE

Partner

M.No: 115126

UDIN: 24115126BKCYDG5415

Place: Mumbai

Date: 22.05.2024

Digitally signed by
DHIREN KHUBILAL
RATHORE
Date: 2024.05.22
19:07:14 +05'30'

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld.com

CIN NO : L25209DD1988PLC001544

Audited Consolidated Financial Results for the Quarter ended and Year Ended ended March 31,2024.

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
(a) Revenue from Operations	9,808.82	8,710.57	9,051.80	34,283.59	33,061.73
(b) Other Income	673.19	551.40	352.21	2,470.65	1,097.00
Total Income	10,482.01	9,261.97	9,404.01	36,754.24	34,158.73
2. Expense					
(a) Cost of Materials Consumed	4,497.77	4,192.37	5,163.37	17,068.73	16,740.55
(b) Purchase of Traded Goods	221.53	483.86	349.88	1,697.00	2,349.83
(c) Change in Inventories of Finished Goods, Semi Finished Goods and Stock-in-Trade	1,389.96	308.47	(167.37)	919.46	424.03
(d) Employee Benefits Expense	695.76	713.13	574.89	2,778.68	2,571.48
(e) Finance Costs	0.75	3.25	1.85	10.40	11.00
(f) Depreciation / Amortisation Expense	297.23	296.75	335.87	1,191.60	1,428.69
(g) Other Expenses	1,238.35	1,546.32	1,417.66	5,733.08	5,075.24
Total Expenses	8,341.35	7,544.15	7,676.14	29,398.95	28,600.81
3. Profit before Exceptional Item & Tax	2,140.66	1,717.82	1,727.87	7,355.29	5,557.92
4. Exceptional Item	-	-	-	-	-
5. Profit Before Tax	2,140.66	1,717.82	1,727.87	7,355.29	5,557.92
6. Tax Expenses	512.35	431.47	407.16	1,782.43	1,375.88
7. Profit for the Period	1,628.31	1,286.35	1,320.71	5,572.86	4,182.04
8. Profit attributable to Non Controlling interest	-	-	-	-	13.13
9. Profit after Non Controlling Interest	1,628.31	1,286.35	1,320.71	5,572.86	4,168.91
10. Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit or Loss	52.00	(1.53)	(27.34)	47.42	(6.11)
- Income Tax Effect on above	(13.09)	0.38	6.88	(11.93)	1.54
b) Items that will be reclassified to Profit or Loss	(38.38)	(16.00)	(71.84)	6.54	(42.13)
- Income Tax Effect on above	9.66	4.03	18.08	(1.65)	10.60
11. Total Other Comprehensive Income (Net of tax)	10.19	(13.12)	(74.22)	40.39	(36.10)
12. Total Comprehensive Income for the period	1,638.50	1,273.23	1,246.49	5,613.24	4,132.80
13. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
14. Other Equity				47,747.94	43,154.90
15. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)					
a) Basic (in ₹)	13.57	10.72	11.00	46.43	34.73
b) Diluted (in ₹)	13.57	10.72	11.00	46.43	34.73



Notes:

1) The Audited Consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The Audited Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 22, 2024.

3) In accordance with Ind AS 2 - Inventories, the Company has during the year changed the accounting method for determining cost of Inventory of Raw Materials, Finished Goods and Work in Process from First In First Out (FIFO) basis to Weighted Average Method.

The Company believes that this change to weighted average method is preferable as it reflects better matching of the actual cost flows with the physical flow of goods.

In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, the impact i.e. increase/(decrease) due to change in method of determining cost of Inventory on each item of Statement of Profit and Loss is as under:

Particulars	(₹ in Lakhs)	
	Quarter Ended 31.03.2024	Year Ended 31.03.2024
1) Increase/(decrease) in Cost of materials consumed	9.50	9.50
2) Increase/(decrease) in Changes in Inventories of Finished goods, Semi Finished Goods and Stock-in-Trade	3.22	3.22
3) Increase/(decrease) in Profit before Tax	(12.72)	(12.72)
4) Increase/(decrease) in Tax Expenses	3.20	3.20
5) Increase/(decrease) in Profit after Tax	(9.52)	(9.52)
6) Change in EPS (Basic) (Rs.)	(0.08)	(0.08)
7) Change in EPS (Diluted) (Rs.)	(0.08)	(0.08)

Following is the impact i.e. increase/ (decrease) due to change in method of determining cost on each item of Balance Sheet is as under:

Particulars	(₹ in Lakhs)	
	Quarter Ended 31.03.2024	Year Ended 31.03.2024
1) Increase/(decrease) in Inventories	(12.72)	(12.72)
2) Increase/(decrease) in Other Equity	(9.52)	(9.52)
3) Increase/(decrease) in Tax Provisions	(3.20)	(3.20)

The impact on the previous year's figure on account of change has not been given effect to retrospectively, being impracticable. To this extent, previous year's figures are not comparable.

4) Segment Reporting

Particulars	(₹ in Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1) Segment Revenue					
a) Plastics, furniture & allied products	8,805.65	7,675.09	9,006.13	32,214.62	31,842.15
b) Others (Moulds)	1,003.17	1,035.48	45.66	2,068.97	1,219.58
Revenue from the Operations	9,808.82	8,710.57	9,051.80	34,283.59	33,061.73
2) Segment Results					
a) Plastics, furniture & allied products	1,660.59	1,303.22	1,676.05	6,168.90	5,388.40
b) Others (Moulds)	111.84	161.04	86.56	274.43	298.31
c) Unallocated (Investment Income)	656.47	551.67	273.36	2,076.03	976.49
Segment Profit Before Interest & Tax	2,428.90	2,015.92	2,035.97	8,519.36	6,663.21
Less: Finance Cost	0.75	3.25	1.85	10.40	11.00
Less: Other Unallocable Expenses	287.51	294.86	306.23	1,153.68	1,094.29
Profit Before Tax	2,140.66	1,717.83	1,727.87	7,355.28	5,557.92
Less: Tax Expenses	512.35	431.47	407.16	1,782.43	1,375.88
Add: Other Comprehensive Income	10.19	(13.12)	(74.22)	40.39	(36.10)
Less: Share of Non Controlling Interest	-	-	-	-	(13.13)
Profit After Tax	1,638.49	1,273.23	1,246.49	5,613.24	4,132.81

Note on Segment**i) Business Segment**

As per Ind AS108 "Operating Segments", the Group has identified the reportable segment which is reviewed and evaluated by the Management.

ii) Segment assets and liabilities

The Group mainly deals in Plastics, furniture & allied products thereof. Most of the assets and liabilities of the reportable segment are common/interchangeable. Hence, it is not practically possible to segregate them. Therefore, segment assets and liabilities have not been presented segment wise.

5) The figures for the quarter ended March 31, 2024 and quarter ended March 31, 2023 are the balancing figures between unaudited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the unaudited figures of quarter ended Dec 31, 2023 and unaudited figures of quarter ended Dec 31, 2022 respectively.

6) The Board of Directors have recommended a payment of Final Dividend of Rs. 10/- (100%) (Rupees Ten) per equity share of the face value of Rs. 10/- each for the financial year 2023-24.

7) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Directors
Wim Plast Limited

Pradeep G. Rathod
(CEO, Chairman & Managing Director)
(DIN - 00027527)

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: +91 22 22816968/ 22834451/40064948

EMAIL: jeswani.rathore@gmail.com

Independent Auditor's Report on Audit of Quarterly and Annual Consolidated Financial Results of Wim Plast Limited ("Parent") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Wim Plast Limited

Opinion

We have audited the accompanying Statement containing Consolidated Financial Results for the Quarter/Year ended March 31, 2024" (refer paragraph of 'Other Matters' section below) of **Wim Plast Limited** ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement includes the results of the **WIM PLAST MOULDING PRIVATE LIMITED**;

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section of below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for this Statement

The accompanying Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024 has been compiled from the related audited consolidated financial statements for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended March 31, 2024 is not modified in respect of this matter.

For JESWANI & RATHORE
Chartered Accountants
(FRN: 104202W)

DHIREN
KHUBILAL
RATHORE

Digitally signed
by DHIREN
KHUBILAL
RATHORE
Date: 2024.05.22
19:07:53 +05'30'

Dhiren K Rathore

Partner

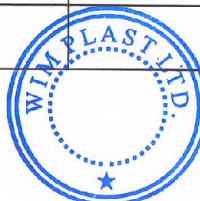
M.No: 115126

UDIN: 24115126BKCYDH6731

Place: Mumbai

Date: 22.05.2024

Particulars	Standalone		Consolidated	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
ASSETS				
1) Non-current assets				
a) Property, plant and equipment	7,237.55	7,434.07	7,237.55	7,434.07
b) Right-of-use assets	255.25	258.68	255.25	258.68
c) Financial assets				
i) Investment	5,544.24	4,991.14	5,534.24	4,981.14
ii) Loans	30.70	32.67	30.70	32.67
iii) Other financial assets	288.34	198.93	288.34	198.93
d) Non-current tax assets (net)	116.65	108.92	116.65	108.92
e) Other non-current assets	179.59	79.98	179.59	79.98
Total non-current assets	13,652.31	13,104.40	13,642.32	13,094.39
2) Current assets				
a) Inventories	7,608.89	9,249.00	7,608.89	9,249.00
b) Financial assets				
i) Investments	11,411.22	10,576.17	11,411.22	10,576.17
ii) Trade receivable	8,585.98	7,410.06	8,585.98	7,410.06
iii) Cash & cash equivalents	734.30	147.78	734.53	148.70
iv) Bank balances other than (iii) above	158.17	506.07	166.18	513.09
v) Loans	10,037.86	5,043.96	10,037.86	5,043.96
vi) Other financial assets	339.93	611.97	339.93	611.97
c) Other current assets	447.89	447.27	447.89	447.27
Total current assets	39,324.23	33,992.28	39,332.48	34,000.22
Asset classified as held for sale	-	1,544.40	-	1,544.40
Total assets	52,976.55	48,641.08	52,974.80	48,639.01
EQUITY & LIABILITIES				
Equity				
a) Equity share capital	1,200.34	1,200.34	1,200.34	1,200.34
b) Other equity	47,749.98	43,156.84	47,747.94	43,154.90
Total equity	48,950.31	44,357.17	48,948.27	44,355.24
Liabilities				
1) Non-current liabilities				
a) Provisions	27.01	89.70	27.01	89.70
b) Deferred tax liabilities (net)	887.25	781.27	886.83	780.88
Total non-current liabilities	914.26	870.97	913.84	870.58
2) Current liabilities				
a) Financial liabilities				
i) Trade payables				
- Dues of small enterprises and micro enterprises	322.26	344.15	322.97	344.38
- Dues of creditors other than small enterprises and micro enterprises	1,690.55	1,312.71	1,690.55	1,312.71
ii) Other financial liabilities	78.29	92.77	78.29	92.77
b) Provisions	94.16	85.37	94.16	85.37
c) Other current liabilities	793.23	1,577.93	793.23	1,577.96
d) Current Tax Liabilities	133.49	-	133.49	-
Total current liabilities	3,111.99	3,412.93	3,112.69	3,413.19
Total equity and liabilities	52,976.55	48,641.08	52,974.80	48,639.01



Wim Plast Limited

CIN NO: L25209DD1988PLC001544

Statement of Cashflow for the year ended for the year ended March 31, 2024

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	Standalone		Consolidated	
	2023-24	2022-23	2023-24	2022-23
Cash flows from operating activities				
Profit for the year	7,355.45	5,442.92	7,355.28	5,557.92
Adjustments for:	-	-	-	-
Depreciation and amortization expense	1,191.60	1,428.16	1,191.60	1,428.69
(Profit) on sale of property, plant and equipment (net)	(372.33)	(9.36)	(372.33)	(9.36)
Net (gain) arising on sale of financial assets designated as at FVTPL	(660.61)	(268.32)	(660.61)	(268.32)
Net (gain) arising from fair value of financial assets designated as at FVTPL	(172.40)	(213.50)	(172.40)	(213.50)
Gain on termination of lease	-	(13.08)	-	(13.08)
Provision for expected credit loss	107.17	-	107.17	-
Provision for product & warranty Charges	17.98	-	17.98	-
Provision for gratuity	(71.88)	35.15	(71.88)	35.15
Bad debt w/off	13.38	33.68	13.38	33.68
Sundry Balance W/Back	(6.91)	-	(6.91)	-
Dividends from equity investments	(60.52)	(61.40)	(60.52)	(61.40)
Foreign exchange gain	(3.50)	(12.67)	(3.50)	(10.32)
Rent Income	(2.40)	(2.40)	(2.40)	(1.20)
Interest income	(1,191.63)	(444.90)	(1,191.98)	(445.98)
Net Gain due to loss of control of subsidiary	-	-	-	(70.88)
Interest on lease liability	-	6.08	-	6.08
	6,143.40	5,920.36	6,142.88	5,967.48
Movements in working capital:				
(Increase)/Decrease in-Inventories	1,640.10	917.60	1,640.10	923.44
(Increase)/Decrease in-Trade Receivable	(1,292.98)	(616.92)	(1,292.98)	(285.03)
(Increase)/Decrease in-Loans Given	9.09	19.04	9.09	21.03
(Increase)/Decrease in-Other Non Current Assets	(99.61)	192.87	(99.61)	194.70
(Increase)/Decrease in-Other Current Assests	(0.63)	167.63	(0.63)	218.66
(Increase)/Decrease in-Other Financial Assets	182.64	(89.23)	182.64	(89.23)
Increase/(Decrease) in-Trade Payables	356.00	570.94	356.46	476.57
Increase/(Decrease) in-Other Financials Liabilities	(14.49)	(42.59)	(14.49)	(42.59)
Increase/(Decrease) in-Provisions	47.42	(9.28)	47.42	(9.28)
Increase/(Decrease) in-Other Current Liabilities	(777.80)	965.74	(777.80)	458.93
	6,193.14	7,996.16	6,193.08	7,834.68
Cash generated from operations	6,193.14	7,996.16	6,193.08	7,834.68
Income taxes paid	(1,564.22)	(1,493.87)	(1,564.24)	(1,486.50)
Net cash generated by operating activities	4,628.92	6,502.29	4,628.84	6,348.18
Cash flows from investing activities				
Purchase of property, plant and equipment	(992.73)	(612.55)	(992.73)	(612.55)
Sale of property, plant and equipment	1,917.80	76.49	1,917.80	76.49
Sale / Derecognition of subsidiary	-	15.00	-	152.93
Payment to acquire financial assets	(11,593.54)	(9,610.44)	(11,593.54)	(9,610.44)
Proceeds from sale of financial assets	11,044.95	9,488.00	11,044.95	9,488.00
Loan given	(4,994.48)	(5,005.52)	(4,994.48)	(5,005.52)
Advances for financial assets	-	(300.00)	-	(300.00)
Investment in fixed Deposit	347.90	(233.31)	346.91	(230.95)
Dividend on investments	60.52	61.40	60.52	61.40
Rent Income	2.40	2.40	2.40	1.20
Interest income	1,185.09	444.90	1,185.44	445.98
Net cash (used in)/generated by investing activities	(3,022.69)	(5,673.63)	(3,022.73)	(5,533.46)
Cash flows from financing activities				

Wim Plast Limited

CIN NO: L25209DD1988PLC001544

Statement of Cashflow for the year ended for the year ended March 31, 2024

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	Standalone		Consolidated	
	2023-24	2022-23	2023-24	2022-23
Dividend paid	(1,020.29)	(960.27)	(1,020.29)	(960.27)
Payment of lease liability	-	(20.00)	-	(20.00)
Net cash (used in) financing activities	(1,020.29)	(980.27)	(1,020.29)	(980.27)
Net increase in cash and cash equivalents	586.52	(151.59)	585.83	(165.56)
Cash and cash equivalents at the beginning of the year	147.78	299.37	148.70	314.26
Cash and cash equivalents at the end of the year	734.30	147.78	734.53	148.70

[Handwritten signature]



May 22, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that M/s. Jeswani & Rathore, Chartered Accountants (FRN: 104202W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion (i.e. unqualified) on Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2024.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited



Madhusudan R. Jangid
Chief Financial Officer



Admin. Off.: Cello House, Corporate Avenue, 'B' Wing, 1st Floor,
Sonawala Road, Goregaon (E), Mumbai - 400 063, (India).

- T.: (022) 2686 3426 / 2686 3427 / 2686 4630
- E : wimplast@celloworld.com
- W : www.cellowimplast.com, www.cellobubbleguard.com



(An ISO 9001: 2008 Company)

May 22, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub: Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for financial year ended 31st March, 2024

Dear Sir/ Madam,

With reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023, and pursuant to email communication received from BSE, the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual financial results for the financial year ended 31st March, 2024 are provided below:

Sr. No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year i.e. 1st April, 2023 (Rs. In Crores)	Nil
2.	Outstanding Qualified Borrowings at the end of the financial year i.e. 31st March, 2024 (Rs. In Crores)	Nil
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	Not Applicable
4.	Incremental borrowing done during the year i.e. F.Y. 2023-24 (qualified borrowing) (Rs. In Crores)	Nil
5.	Borrowings by way of issuance of debt securities during the year i.e. F.Y. 2023-24 (Rs. In Crores)	Nil

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Wim Plast Limited


Darsha Adodra
Company Secretary & Compliance Officer
(FCS: 12831)



Encl: A/a