

Admin. Off.: Cello House, Corporate Avenue, 'B' Wing, 1st Floor,  
Sonawala Road, Goregaon (E), Mumbai - 400 063, (India).

- T: (022) 2686 3426 / 2686 3427 / 2686 4630
- E : wimplast@celloworld.com
- W : www.cellowimplast.com, www.cellobubbleguard.com

**cello** **Wim Plast Ltd.**

(An ISO 9001: 2008 Company)

August 9, 2023

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 526586**

**Scrip ID: WIMPLAST**

**Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; we would like to inform you that the Company has/had entered into the following agreements:

- (i) Agreement for Sale of factory at Pardi Unit dated August 9, 2023.
- (ii) Agreement for Loan to Holding Company dated March 27, 2023.

The disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Disclosure Circular dated July 13, 2023, is enclosed herewith as Annexure-A and Annexure-B.

You are requested to kindly take the above information on your record.

Thanking you.

Yours faithfully,

**For Wim Plast Limited**

Darsha Adodra  
**Company Secretary & Compliance Officer**  
(Mem. No.: A32331)  
Encl: A/a

## Annexure A

### Disclosure for Sale or disposal of unit(s) or division(s) or undertaking or subsidiary of the listed entity.

The Company has a Factory Building situated on a lease land at Pardi. The factory was constructed mainly for cooler business. Since the business is seasonal in nature, the factory is not operational for full year and shifting of other products to this location is not viable because of limited range which can be produced in this setup and hence, the Factory has been sold vide a Sale Deed entered into on August 9, 2023.

As the operations of this factory are shifted to nearby factory located in Daman, where the Company has already acquired/created additional space, where the existing business can be continued. Such sale or disposal of unit does not have any impact on the business of the Company.

	Items to be disclosed	Details
		<b>Particulars of the Unit:</b> Survey No. 39/2/P1, 42/1 +2+3, Paria - Dashwada Road, Village - Paria, Taluka -Pardi, District Valsad, Gujarat - 396145.
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March, 2023	4.95% of the Standalone Revenue of the Company
b)	Date on which the agreement for sale has been entered into	9 <sup>th</sup> August, 2023
c)	The expected date of completion of sale/disposal	31 <sup>st</sup> August, 2023
d)	Consideration received from such sale/disposal	Rs. 18,88,44,615/- (Rupees Eighteen crores Eighty Eight lakhs Forty four thousand Six hundred and Fifteen rupees only).
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Elleys Industries India Pvt. Ltd. (CIN: U63040MH2005PTC335446)  The buyer is not related to Promoter/ Promoter Group/ Promoter Group Companies

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f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is not a related party transaction
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provide for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

## Annexure B

### Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:

Sr. No.	Particulars	Details of transactions
	Type of agreement	Loan Agreement
a.	Name of the Party with whom agreement is entered	Cello World Pvt. Ltd. (CWPL)
b.	Purpose of entering into the agreement	Expansion of principal business activities of the CWPL i.e. procurement and distribution of thermoware, vaccumware & household articles made out of plastic, steel & glass and also controls writing instruments business.
c.	Size of the agreement	Rs. 50 Crores (Rupees Fifty Crores only)
d.	Shareholding, if any, in the Company with whom the agreement is executed;	Nil
e.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	N.A.
f.	Whether the said parties are related to Promotor/ Promotor group/ Group Companies of the Company?  Nature of Relationship	Yes  CWPL is Holding Company having common Promoter and Promoter Group & Directors (CWPL holds 54.92% of the equity share capital of the Company)
g.	Whether the transaction would fall within related party transactions?  If yes, whether the same is done at "arm's length"	The transaction is a Related Party Transaction, CWPL being a Holding Company.  The transaction with CWPL is on an arm's length basis.

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h.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
i.	Details of lender and borrower	Lender- Wim Plast Limited Borrower- Cello World Private Limited
	Nature of the loan	Unsecured
	Total amount of loan granted	To the tune of Rs. 50 Cr. (Rupees Fifty Crores only)
	Total amount outstanding	Rs. 50 Cr. (Rupees Fifty Crores only)
	Date of execution of the loan agreement	March 27, 2023
	Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Unsecured loan repayable on demand with Interest rate linked to IDBI MCLR (Y) plus 0.75% on the date of lending, payable monthly on or before 10 <sup>th</sup> of the next month.  i.e. 9.25% on the date of lending
j.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	N.A.
k.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	As on the date of disclosure, there is no termination/ amendment of the loan agreement.