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(An ISO 9001: 2008 Company)

December 8, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub : Divestment of Equity Investment held in Subsidiary

Dear Sir/ Madam,

In continuation to our letter dated 27th October, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; we hereby inform that the Company has sold its entire stake of 1,50,000 equity shares held in Wim Plast Moldetipo Pvt. Ltd. (not a material subsidiary) to Mr. Pradeep G. Rathod, belonging to the Promoter group, for an aggregate consideration of Rs. 15/- lakhs.

Post the Transaction, Wim Plast Moldetipo Pvt. Ltd. ceases to be a subsidiary of the Company.

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Disclosure Circular, is enclosed herewith as Annexure-A.

You are requested to kindly take the above information on your record.

Thanking you.

Yours faithfully,

For Wim Plast Limited

Darsha Adodra

Company Secretary & Compliance Officer

(Mem. No.: A32331)

Encl: A/a

Annexure A

Disclosure for Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

	Items to be disclosed	Details		
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31 st March, 2022	Name of the subsidiary: Wim Plast Moldetipo Private Limited		
		Particulars	Amount (In Lakhs)	Percentage
		Total Income	1833.30	5.56% of the consolidated income of the Company
		Net worth	(125.96)	N.A.
b)	Date on which the agreement for sale has been entered into	December 7, 2022		
c)	The expected date of completion of sale/disposal			
d)	Consideration received from such sale/disposal	Rs. 15,00,000/-		
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Yes, the buyer - Mr. Pradeep G. Rathod is the CEO, Chairman and Managing Director of Wim Plast Limited and belongs to Promoter Group.		
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction is a related party transaction and was entered into at arm's length.		
g)	Additionally, in case of a slump sale, indicative disclosures provide for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		